

Sales Financing.—Instalment financing undertaken by sales finance companies declined in 1957 as compared with 1956 in both the consumer and commercial and industrial sectors, mainly as a result of lower sales of new passenger and commercial vehicles. On the other hand, balances outstanding at the end of 1957 were the highest on record.

12.—Retail Instalment Paper Purchased and Balances Outstanding, by Province and by Class of Goods, 1954-57

(Millions of Dollars)

Item	Paper Purchased				Balances Outstanding Dec. 31—			
	1954	1955	1956	1957	1954	1955	1956	1957
Province								
Atlantic Provinces.....	67	86	98	83	54	68	81	76
Quebec.....	182	225	298	296	145	187	248	263
Ontario.....	327	404	500	454	258	317	417	416
Manitoba.....	31	34	44	51	27	27	37	46
Saskatchewan.....	36	32	43	48	33	30	35	39
Alberta.....	85	103	138	139	76	89	115	123
British Columbia ¹	66	93	127	120	54	73	102	104
Totals, Retail Financing.....	794	977	1,248	1,191	647	791	1,035	1,067
Class of Goods								
Consumer Goods.....	620	759	925	900	483	599	756	779
New passenger cars.....	231	307	409	385	193	264	364	635
Used passenger cars.....	269	297	337	344	195	214	249	
Radio and television sets.....	43	59	58		35	47	47	
Household appliances.....	44	58	58	171	36	45	47	144
Furniture.....	11	15	21		9	12	17	
Other.....	22	23	42		15	17	32	
Commercial and Industrial.....	174	218	323	291	164	192	279	288
New commercial vehicles.....	61	73	112	95	63	67	98	135
Used commercial vehicles.....	50	50	52	53	41	39	40	
Other.....	63	95	159	143	60	86	141	153

¹ Includes the Yukon and Northwest Territories.

13.—Sales and Financing of New Motor Vehicles (Passenger and Commercial), 1948-57

Year	Sold	Financed	P.C. of Total Sales Financed		Average Financed Value
			Number	Value	
			No.	No.	
1948.....	221,300	51,867	23.4	16.8	1,423
1949 ¹	286,341	81,502	28.5	19.6	1,417
1950.....	429,695	135,304	31.5	21.6	1,415
1951.....	385,648	126,255	32.7	20.1	1,514
1952.....	400,777	172,587	43.1	29.2	1,695
1953.....	462,526	189,052	40.9	29.4	1,810
1954.....	382,628	154,104	40.3	29.5	1,897
1955.....	465,678	185,127	39.8	29.9	2,031
1956.....	499,921 ¹	224,905	45.0	35.8	2,316
1957.....	458,299	201,020	43.9	35.1	2,388

¹ Newfoundland included from 1949.